

MILLENNIUM TOWER

SAN FRANCISCO



August 23rd, 2021

Millennium Tower – Perimeter Pile Construction Update

Good Afternoon Millennium Tower Unit Owners:

The purpose of this correspondence is to update you regarding progress with the voluntary upgrade of the Millennium Tower building foundation.

The upgrade construction cost included continuous monitoring of the building during construction and for ten years thereafter. Monitoring of the building has indicated an increased rate of settlement associated with the pile drilling which has amounted to approximately one inch of settlement at the base of the Tower since the start of the construction.

Out of an abundance of caution, the Design Team has placed a two-to-four-week moratorium on further pile installation while it works to better understand the mechanisms associated with the increased settlement rate and the available means of mitigating it. There has been no material harm to the building, and it remains fully safe.

Thus far, thirty-nine structural piles have been installed. Once the pile installation is complete and load is transferred to the new piles, the Design Team predicts that the building will experience substantial improvement in performance and begin to recover some of the tilting that has occurred over the years. The Board of Directors will keep the membership informed as decisions are made and the repairs progress.

Should you have any questions, please do not hesitate to contact the management office. Thank you!

Warm Regards,

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